

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED
30TH JUNE, 2017**

(Rs. In lacs)

	Particulars	Quarter Ended	
		30-Jun-2017 (Unaudited)	30-Jun-2016 (Unaudited)
1	Revenue		
	(a) Revenue from Operations (Net)	732.09	1520.76
	(b) Other Income	16.02	15.11
	Total Revenue	748.11	1535.87
2	Expenses		
	(a) Cost of Materials Consumed	282.94	696.55
	(b) Purchase of traded goods	75.24	110.13
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade,	(1.96)	(157.65)
	(d) Excise Duty	81.00	138.84
	(e) Employee benefits expense	220.92	235.77
	(f) Finance Costs	423.20	379.29
	(g) Depreciation and amortisation expense	139.31	120.52
	(h) Other expenses	287.45	296.67
	Total expenses	1508.10	1820.12
3	Profit/(Loss) from Ordinary Activities before tax (1-2)	(759.99)	(284.25)
4	<u>Tax Expenses</u>		
	Deferred Tax	7.58	21.63
5	Net Profit/(Loss) for the period (3-4)	(752.41)	(262.62)
6	Other Comprehensive Income:		
	Actuarial Loss on Employee Benefit	(1.39)	(1.39)
	Total Comprehensive Income	(753.80)	(264.01)
7	Paid up equity share capital (face value Rs.10/- per share)	2204.00	2204.00
8	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-
9.1	Earnings Per Share (before extraordinary items) (of Rs 10/-each (not annualised))		
	(a) Basic	(3.43)	(1.21)
	(b) Diluted	(3.43)	(1.21)
9.2	Earnings Per Share (After extraordinary items) (of Rs 10/-each (not annualised))		
	(a) Basic	(3.43)	(1.21)
	(b) Diluted	(3.43)	(1.21)



Contd...2/-..

Notes:

1. The above unaudited (Provisional) financial results as reviewed by the Audit Committee, have been approved and taken on record at the meeting of the Board of Directors held on 30th August 2017. The limited review as required as per listing agreement has been carried out by the statutory auditors of the Company.
2. The Company has adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs w.e.f. 1st April, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 – "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
3. The Ind AS compliant financial results pertaining to quarter ended on 30th June, 2016 have not been subjected to Review/Audit. However, the Management has exercised necessary due diligence to ensure that the results provide a true and fair view of its affairs.
4. The reconciliation of net loss reported for the quarter ended 30th June, 2016 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended 30 th June, 2016
a.	Net Loss as per Indian GAAP	(216.54)
b.	Fair value of financial liabilities/ Assets	5.92
c.	Fair value of financial Investments	0.90
d.	Incremental Depreciation on fair value for selective items of Property, Plant & Equipment	(31.19)
e.	Employee benefits – actuarial loss on defined benefit plan reclassified to Other Comprehensive Income (OCI)	1.39
f.	Expected credit loss on financial assets	(44.73)
g.	Deferred Tax	21.63
h.	Net Loss before OCI as per Ind AS	(262.62)
i.	Other comprehensive income (OCI)	(1.39)
j.	Total Comprehensive income under Ind AS	(264.01)

5. The Company has one Single Segment "Pharmaceuticals".
6. Figures for previous period have been regrouped/rearranged wherever necessary, to conform to the relevant current years' classification.

For LYKA LABS LIMITED

V. S. Shanbhag
(Chairman of the Meeting)

Mumbai
30th August, 2017

