

## STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2016

Rs. In Lakhs

Particulars	Quarter Ended			Year to date figures for the Current Period Ended	Year to date figures for the Previous Period Ended	Previous Period Ended
	30-Sep-2016	30-Jun-2016	30-Sep-2015	30-Sep-2016	30-Sep-2015	31-Mar-2016
	(Unaudited)	(Unaudited)	(Unaudited)	6 months (Unaudited)	3 months (Unaudited)	9 months (Audited)
<b>1 Income from operations</b>						
(a) Net Sales/Income from operations (Net of excise duty)	2,028.91	1,309.83	1,952.43	3,338.74	1,952.43	5,447.02
(b) Other Operating Income	235.62	78.36	106.26	313.98	106.26	279.94
<b>Total income from operations (net)</b>	<b>2,264.53</b>	<b>1,388.19</b>	<b>2,058.69</b>	<b>3,652.72</b>	<b>2,058.69</b>	<b>5,726.96</b>
<b>2 Expenses</b>						
(a) Cost of Materials Consumed	999.35	696.55	869.21	1,695.90	869.21	2,345.49
(b) Purchase of traded goods	52.02	110.13	232.56	162.15	232.56	908.25
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade,	134.15	(157.64)	47.45	(23.49)	47.45	167.57
(d) Employee benefits expense	245.13	237.16	216.90	482.29	216.90	658.11
(e) Depreciation and amortisation expense	92.66	89.33	88.28	181.99	88.28	264.02
(f) Other expenses	317.51	267.69	277.42	585.20	277.42	853.79
<b>Total expenses</b>	<b>1,840.82</b>	<b>1,243.22</b>	<b>1,731.82</b>	<b>3,084.04</b>	<b>1,731.82</b>	<b>5,197.23</b>
<b>3 Profit/(Loss) from Operations before Other Income, Finance cost and Exceptional items (1-2)</b>	<b>423.71</b>	<b>144.97</b>	<b>326.87</b>	<b>568.68</b>	<b>326.87</b>	<b>529.73</b>
4 Other Income	25.31	14.54	596.39	39.85	596.39	1,124.11
<b>5 Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)</b>	<b>449.02</b>	<b>159.51</b>	<b>923.26</b>	<b>608.53</b>	<b>923.26</b>	<b>1,653.84</b>
6 Finance costs	381.84	378.22	422.98	760.06	422.98	1,144.35
<b>7 Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>67.18</b>	<b>(218.71)</b>	<b>500.28</b>	<b>(151.53)</b>	<b>500.28</b>	<b>509.49</b>
8 <b>Exceptional Items (Net)</b>	-	(2.16)	(24.69)	(2.16)	(24.69)	(60.23)
9 Prior Period Adjustments	4.41	-	(156.96)	4.41	(156.96)	87.70
<b>10 Profit/(Loss) from Ordinary Activities before tax (7-8-9)</b>	<b>62.77</b>	<b>(216.55)</b>	<b>318.63</b>	<b>(153.78)</b>	<b>318.63</b>	<b>482.02</b>
11 Tax Expenses	-	-	-	-	-	-
<b>12 Net Profit/(Loss) from Ordinary activities after tax (10-11)</b>	<b>62.77</b>	<b>(216.55)</b>	<b>318.63</b>	<b>(153.78)</b>	<b>318.63</b>	<b>482.02</b>
13 Extraordinary Item (net of tax expenses)	-	-	-	-	-	-
<b>14 Net Profit/(Loss) for the period (12+13)</b>	<b>62.77</b>	<b>(216.55)</b>	<b>318.63</b>	<b>(153.78)</b>	<b>318.63</b>	<b>482.02</b>
15 Paid up equity share capital (face value Rs.10/- per share)	2,204.00	2,204.00	2,158.00	2,204.00	2,158.00	2,204.00
16 Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	4,076.01
<b>17 i. Earnings Per Share (before extraordinary items) (of Rs 10/-each (not annualised))</b>						
(a) Basic	0.27	(0.99)	1.46	(0.72)	1.46	2.17
(b) Diluted	0.27	(0.99)	1.46	(0.72)	1.46	2.17
<b>17 ii. Earnings Per Share (After extraordinary items) (of Rs 10/-each (not annualised))</b>						
(a) Basic	0.27	(0.99)	1.46	(0.72)	1.46	2.17
(b) Diluted	0.27	(0.99)	1.46	(0.72)	1.46	2.17





Contd. ..2/-..

Notes:

- 1) The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company along with Limited Review Report carried out by the Auditors at its meeting held on 5<sup>th</sup> November, 2016.
- 2) During the quarter the Company has charged Rs. 21.42 lacs to Statement of Profit & Loss, being depreciation on revalued assets.
- 3) During the Quarter, the Company has capitalised interest of Rs.20.67 lacs and allocable expenses of Rs. 8.43 lacs towards Ankleshwar Unit Expansion / Upgradation.
- 4) The Company has one Single Segment "Pharmaceuticals".
- 5) Figures for previous period have been regrouped/rearranged wherever necessary, to conform to the relevant current period classification.

For LYKA LABS LIMITED

**N.I. GANDHI (DIN:00021530)**  
**Chairman & Managing Director**

Mumbai  
5<sup>th</sup> November 2016

Standalone statement of Assets and Liabilities

(Rs.in lakhs)

Particulars		As at 30th	As at 31st
		September, 2016	March, 2016
		Unaudited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds</b>		
	(a) Share Capital	2,312.57	2,312.57
	(b) Reserves and Surplus	4,152.75	4,337.73
	<b>Sub-Total -Shareholders' Fund</b>	<b>6,465.32</b>	<b>6,650.30</b>
<b>2</b>	<b>Non-Current Liabilities</b>		
	(a) Long-Term Borrowings	2,894.14	2,526.99
	(b) Other Long-Term Liabilities	13.95	13.95
	(c) Long-Term Provisions	216.87	207.11
	<b>Sub -Total -Non -Current liabilities</b>	<b>3,124.96</b>	<b>2,748.05</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Short-Term Borrowings	4,924.86	4,624.26
	(b) Trade Payables	4,405.51	3,236.90
	(c) Other Current Liabilities	4,776.53	5,453.00
	(d) Short-Term Provisions	101.65	90.22
	<b>Sub -Total -Current liabilities</b>	<b>14,208.55</b>	<b>13,404.38</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>23,798.83</b>	<b>22,802.73</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Fixed Assets		
	(i) Tangible Assets	5,429.44	5,597.57
	(ii) Capital Work-in-Progress	1,792.10	1,736.28
	(iii) Intangible Assets	492.01	428.18
	(iii) Intangible assets under development	1,318.14	1,280.66
		9,031.69	9,042.69
	(b) Non-Current Investments	6,251.56	6,256.56
	(c) Long-Term Loans and Advances	1,766.97	1,630.33
	<b>Sub -Total -Non-Current assets</b>	<b>17,050.22</b>	<b>16,929.58</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	813.92	696.42
	(b) Trade Receivables	3,352.98	2,644.85
	(c) Cash and Cash Equivalents	183.76	173.41
	(d) Short-Term Loans and Advances	2,258.44	2,218.96
	(e) Other Current Assets	139.51	139.51
	<b>Sub -Total -Current assets</b>	<b>6,748.61</b>	<b>5,873.15</b>
	<b>TOTAL-ASSETS</b>	<b>23,798.83</b>	<b>22,802.73</b>

FOR LYKA LABS LIMITED

  
N.I.Gandhi (DIN : 00021530)  
(Chairman & Managing Director)

LYKA LABS LIMITED						
STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2016						
Particulars	Quarter Ended			Year To Date	Year To Date	Previous Period
	30-09-2016	30-06-2016	30/09/2015	Figures For the Current period ended	Figures For the previous period ended	Ended
	(Unaudited)	(Unaudited)	(Unaudited)	30/09/2016 6 Months (Unaudited)	30/09/2015 3 Months (Unaudited)	31-03-2016 9 Months (Audited)
<b>1 Income from operations</b>						
(a) Net Sales/Income from operations (Net of excise duty)	3008.73	2005.52	3,394.75	5014.25	3,394.75	12,543.88
(b) Other Operating Income	281.29	112.45	144.06	393.74	144.06	497.02
<b>Total income from operations (net)</b>	<b>3290.02</b>	<b>2117.97</b>	<b>3,538.81</b>	<b>5407.99</b>	<b>3,538.81</b>	<b>13,040.90</b>
<b>2 Expenses</b>						
(a) Cost of Materials Consumed	999.35	696.55	869.21	1695.90	869.21	2,345.49
(b) Purchase of traded goods	431.29	327.82	659.81	759.11	659.81	4,444.82
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade,	44.36	(123.63)	186.00	(79.27)	186.00	252.51
(d) Employee benefits expense	445.16	443.54	460.29	888.70	460.29	1,471.19
(e) Depreciation and amortisation expense	257.90	252.51	259.28	510.41	259.28	932.46
(f) Other expenses	613.05	532.46	672.27	1145.51	672.27	2,476.93
<b>Total expenses</b>	<b>2791.11</b>	<b>2129.25</b>	<b>3,106.86</b>	<b>4920.36</b>	<b>3,106.86</b>	<b>11,923.40</b>
<b>3 Profit/(Loss) from Operations before Other Income, Finance cost and Exceptional items (1-2)</b>	<b>498.91</b>	<b>(11.28)</b>	<b>431.95</b>	<b>487.63</b>	<b>431.95</b>	<b>1,117.50</b>
4 Other Income	30.00	21.67	36.22	51.67	36.22	176.99
<b>5 Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)</b>	<b>528.91</b>	<b>10.39</b>	<b>468.17</b>	<b>539.30</b>	<b>468.17</b>	<b>1,294.49</b>
6 Finance costs	440.66	426.14	523.05	866.80	523.05	1,518.84
<b>7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>88.25</b>	<b>(415.75)</b>	<b>(54.88)</b>	<b>(327.50)</b>	<b>(54.88)</b>	<b>(224.35)</b>
8 Exceptional Items (Net)	-	0.01	1,952.14	0.01	1,952.14	738.18
9 Prior Period Items	4.41	-	(103.30)	4.41	(103.30)	(123.47)
<b>10 Profit/(Loss) from Ordinary Activities before tax (7+8+9)</b>	<b>83.84</b>	<b>(415.76)</b>	<b>1,793.96</b>	<b>(331.92)</b>	<b>1,793.96</b>	<b>390.36</b>
11 Tax Expenses	(14.52)	0.16	0.00	(14.36)	0.00	18.63
<b>12 Net Profit/(Loss) from Ordinary activities after tax (10-11)</b>	<b>98.36</b>	<b>(415.92)</b>	<b>1,793.96</b>	<b>(317.56)</b>	<b>1,793.96</b>	<b>408.99</b>
13 Extraordinary Item (net of tax expenses)	-	-	-	-	-	-
<b>14 Net Profit/(Loss) for the period</b>	<b>98.36</b>	<b>(415.92)</b>	<b>1,793.96</b>	<b>(317.56)</b>	<b>1,793.96</b>	<b>408.99</b>
15 Share of Profit/(Loss) of associates	-	-	-	-	-	-
16 Minority interest	48.58	(2.26)	(440.74)	46.32	(440.74)	40.30
<b>17 Net Profit/ (Loss) after taxes, minority interest and share of profit / (loss) of associates</b>	<b>49.78</b>	<b>(413.66)</b>	<b>1,353.22</b>	<b>(363.88)</b>	<b>1,353.22</b>	<b>368.69</b>

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LYKA LABS LIMITED							
STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2016							
(Rs.in Lakhs)							
	Particulars	Quarter Ended			Year To Date	Year To Date	Previous Period
		30-09-2016	30-06-2016	30/09/2015	Figures For the	Figures For	Ended
		(Unaudited)	(Unaudited)	(Unaudited)	Current period	the previous	
				ended	period ended		
				30/09/2016	30/09/2015	31-03-2016	
				6 Months	3 Months	9 Months	
				(Unaudited)	(Unaudited)	(Audited)	
18	Paid up equity share capital ( face value Rs.10/- per share)	2204.00	2204.00	2,158.00	2,204.00	2,158.00	2,204.00
19	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	1,527.19
20	i Earnings Per Share (before extraordinary items) (of Rs 10/-each (not annualised)						
	(a) Basic	0.21	(1.89)	6.26	(1.68)	6.26	1.65
	(b) Diluted	0.21	(1.89)	6.26	(1.68)	6.26	1.65
21	ii Earnings Per Share (After extraordinary items) (of Rs 10/-each (not annualised)						
	(a) Basic	0.21	(1.89)	6.26	(1.68)	6.26	1.65
	(b) Diluted	0.21	(1.89)	6.26	(1.68)	6.26	1.65





Contd. ...3/-..

Notes:

1. The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company along with Limited Review Report carried out by the Auditors at its meeting held on 5<sup>th</sup> November, 2016.
2. During the Quarter the Holding Company has charged Rs. 21.42 lacs to Statement of Profit & Loss, being depreciation on revalued assets.
3. During the Quarter, the Holding Company has capitalised interest of Rs.20.67 lacs and allocable expenses of Rs. 8.43 lacs towards Ankleshwar Unit Expansion / Upgradation.
4. The Company has one Single Segment "Pharmaceuticals".
5. Figures for previous period have been regrouped/rearranged wherever necessary, to conform to the relevant current period classification.


For LYKA LABS LIMITED

  
**N.I. GANDHI (DIN:00021530)**  
**Chairman & Managing Director**

Mumbai  
5<sup>th</sup> November, 2016

**LYKA LABS LIMITED**  
Consolidated Statement of Assets and Liabilities

(Rs.in lakhs)

Particulars		As at 30th Sep, 2016	As at 31st March, 2016
		Unaudited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds</b>		
	(a) Share Capital	2,312.57	2,312.57
	(b) Reserves and Surplus	1,748.33	2,211.49
	<b>Sub-Total -Shareholders' Fund</b>	<b>4,060.90</b>	<b>4,524.06</b>
<b>2</b>	<b>Minority Interest</b>	437.62	391.31
<b>3</b>	<b>Non-Current Liabilities</b>		
	(a) Long-Term Borrowings	2,933.13	2,531.45
	(b) Other Long-Term Liabilities	200.95	139.95
	(c) Deferred Tax Liability	-	-
	(d) Long-Term Provisions	305.29	291.70
	<b>Sub-Total -Non -Current liabilities</b>	<b>3,439.37</b>	<b>2,963.10</b>
<b>4</b>	<b>Current Liabilities</b>		
	(a) Short-Term Borrowings	6,088.75	5,994.81
	(b) Trade Payables	5,279.64	4,420.95
	(c) Other Current Liabilities	5,681.20	5,441.94
	(d) Short-Term Provisions	433.25	425.79
	<b>Sub -Total -Current liabilities</b>	<b>17,482.84</b>	<b>16,283.49</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>25,420.73</b>	<b>24,161.96</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Fixed Assets		
	(i) Tangible Assets	5,531.43	5,665.91
	(ii) Capital Work-in-Progress	1,792.10	1,736.28
	(iii) Intangible Assets	4,594.03	4,756.82
	(iv) Intangible assets under development	1,318.14	1,280.66
		13,235.70	13,439.67
	(b) Non-Current Investments	28.65	38.65
	(c) Deferred Tax Asset	125.60	111.24
	(c) Long-Term Loans and Advances	2,531.73	2,391.57
	<b>Sub -Total -Non-Current assets</b>	<b>15,921.68</b>	<b>15,981.13</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	1,254.43	1,081.16
	(b) Trade Receivables	5,023.61	4,329.49
	(c) Cash and Cash Equivalents	526.61	555.52
	(d) Short-Term Loans and Advances	2,451.39	1,969.56
	(e) Other Current Assets	243.01	245.10
	<b>Sub -Total -Current assets</b>	<b>9,499.05</b>	<b>8,180.83</b>
	<b>TOTAL-ASSETS</b>	<b>25,420.73</b>	<b>24,161.96</b>
		FOR LYKA LABS LIMITED	
		 <b>N.I.Gandhi (DIN : 00021530)</b> <b>(Chairman &amp; Managing Director)</b>	