

LYKA LABS LIMITED

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

Particulars	Quarter Ended			Current Year Ended	Previous Period
	31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016
	(Audited)	(Unaudited)	(Audited)	12 Months (Audited)	9 Months (Audited)
(Rs. in Lakhs)					
<b>1 Income from operations</b>					
(a) Revenue from Operations/(Gross)	3218.10	3354.14	3566.33	12321.50	13389.82
less: Excise duty	157.86	164.12	104.57	663.25	348.92
Revenue from Operation (Net)	<b>3060.24</b>	<b>3190.02</b>	<b>3461.76</b>	<b>11658.25</b>	<b>13040.90</b>
(b) Other Income	187.46	7.09	10.36	246.21	172.63
<b>Total Revenue</b>	<b>3,247.70</b>	<b>3,197.11</b>	<b>3,472.12</b>	<b>11,904.46</b>	<b>13,213.53</b>
<b>2 Expenses</b>					
(a) Cost of Materials Consumed	1043.69	797.08	943.70	3536.67	2345.49
(b) Purchase of traded goods	425.79	856.08	912.84	2040.98	4444.82
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade,	10.89	(124.49)	90.21	(192.88)	252.51
(d) Employee benefits expense	421.68	434.87	402.70	1745.25	1471.19
(e) Finance costs	362.13	504.10	450.89	1733.03	1518.84
(f) Depreciation and amortisation expense	129.15	262.12	249.78	901.69	932.46
(g) Other expenses	651.24	578.86	709.80	2375.61	2476.93
<b>Total expenses</b>	<b>3,044.57</b>	<b>3,308.62</b>	<b>3,759.92</b>	<b>12,140.35</b>	<b>13,442.25</b>
<b>3 Profit/(Loss) from Operations before Other Income, Finance cost and Exceptional items (1-2)</b>	<b>203.13</b>	<b>(111.51)</b>	<b>(287.80)</b>	<b>(235.89)</b>	<b>(228.72)</b>
<b>4 Exceptional Items (Net)</b>	<b>233.09</b>	<b>180.55</b>	<b>1,138.57</b>	<b>413.65</b>	<b>(742.55)</b>
<b>5 Prior Period Adjustments</b>	-	-	-	4.41	123.47
<b>6 Profit/(Loss) from Ordinary Activities before tax</b>	<b>(29.96)</b>	<b>(292.06)</b>	<b>(1426.37)</b>	<b>(653.95)</b>	<b>390.36</b>
<b>7 Extraordinary item(Expenses)</b>	-	18.22	-	18.22	-
<b>8 Net Profit/(Loss) before tax</b>	<b>(29.96)</b>	<b>(310.28)</b>	<b>(1426.37)</b>	<b>(672.17)</b>	<b>390.36</b>
<b>9 Tax Expenses</b>	<b>(32.11)</b>	<b>(56.58)</b>	<b>251.53</b>	<b>(103.05)</b>	<b>(18.63)</b>
<b>10 Net Profit/(Loss) for the period before Minority Interest</b>	<b>2.15</b>	<b>(253.70)</b>	<b>(1677.90)</b>	<b>(569.12)</b>	<b>408.99</b>



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	Particulars	Quarter Ended			Current Year Ended	Previous Period
		31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016
		(Audited)	(Unaudited)	(Audited)	12 Months (Audited)	9 Months (Audited)
11	Minority Interest	(182.02)	34.15	(478.43)	(101.55)	40.30
12	<b>Net Profit/(Loss) after Minority Interest</b>	184.17	(287.85)	(1199.47)	(467.57)	368.69
13	Paid up equity share capital ( face value Rs.10/- per share)	2204.00	2204.00	2204.00	2204.00	2204.00
14	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-
15	i Earnings Per Share (before extraordinary items) (of Rs 10/-each (not annualised)					
	(a) Basic	0.82	(1.24)	(5.45)	(2.09)	1.65
	(b) Diluted	0.82	(1.24)	(5.45)	(2.09)	1.65
16	ii Earnings Per Share (After extraordinary items) (of Rs 10/-each (not annualised)					
	(a) Basic	0.82	(1.32)	(5.45)	(2.17)	1.65
	(b) Diluted	0.82	(1.32)	(5.45)	(2.17)	1.65





## Notes:


1. The above Audited Financial results has been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their meeting held on 29<sup>th</sup> May, 2017.
2. The figures for the last quarter ended 31<sup>st</sup> March, 2017 being balancing figures between audited figures in respect of the Year ended 31<sup>st</sup> March, 2017 and published year to date figures upto 31<sup>st</sup> December, 2016.
3. The Statutory Auditors of the Company have carried out the audit on Consolidated basis of the financial results for the Year ended 31<sup>st</sup> March, 2017.
4. Audited financial results for the Year ended 31<sup>st</sup> March, 2017 have been consolidated with that of Lyka BDR International Ltd., Lyka Healthcare Ltd., and Lyka Exports Ltd., for the year ended 31<sup>st</sup> March, 2017
5. During the Quarter the Holding Company has charged to Profit & Loss Account Rs.81.84 lacs being depreciation on revalued assets.
6. Exceptional items consist of :

Sr. No.	Particulars	Year ended 31st March, 2017 (Rs. In lacs)
a)	Quality Claim	217.32
b)	Loss on sale of Fixed Assets	11.20
c)	Loss on sale of Investments	1.61
d)	Irrecoverable claim/Advance written off	54.89
e	VAT Paid under Amnesty Scheme	128.63
	TOTAL	413.65

7. Tax expenses comprises of deferred tax assets.
8. The Company has one Single Segment "Pharmaceuticals".
9. Figures for previous period have been regrouped/rearranged wherever necessary, to conform to the relevant current year classification.

For LYKA LABS LIMITED

  
N. I. GANDHI (DIN: 00021530)  
Chairman & Managing DirectorMumbai  
29-May-17

<b>LYKA LABS LIMITED</b>			
<b>Consolidated Statement of Assets and Liabilities</b>			
<b>( Rs.in lakhs)</b>			
	<b>Particulars</b>	<b>As at 31st March, 2017</b>	<b>As at 31st March, 2016</b>
		<b>Audited</b>	<b>Audited</b>
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds</b>		
	(a) Share Capital	2,312.57	2,312.57
	(b) Reserves and Surplus	1,607.82	2,211.49
	<b>Sub-Total -Shareholders' Fund</b>	<b>3,920.39</b>	<b>4,524.06</b>
<b>3</b>	<b>Minority Interest</b>	289.76	391.31
<b>4</b>	<b>Non-Current Liabilities</b>		
	(a) Long-Term Borrowings	3,529.36	2,531.45
	(b) Other Long-Term Liabilities	156.89	139.95
	(c) Long-Term Provisions	316.76	291.70
	<b>Sub -Total -Non -Current liabilities</b>	<b>4,003.01</b>	<b>2,963.10</b>
<b>5</b>	<b>Current Liabilities</b>		
	(a) Short-Term Borrowings	4,994.57	5,994.81
	(b) Trade Payables	4,680.50	4,420.95
	(c) Other Current Liabilities	6,563.22	5,441.93
	(d) Short-Term Provisions	392.08	425.79
	<b>Sub -Total -Current liabilities</b>	<b>16,630.37</b>	<b>16,283.48</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>24,843.53</b>	<b>24,161.96</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Fixed Assets	13,806.08	13,439.67
	(b) Non-Current Investments	22.35	38.65
	(c) Deferred Tax Asset	157.71	111.24
	(d) Long-Term Loans and Advances	2,317.05	2,391.57
	<b>Sub -Total -Non-Current assets</b>	<b>16,303.19</b>	<b>15,981.13</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	1,324.07	1,081.16
	(b) Trade Receivables	4,053.12	4,329.49
	(c) Cash and Bank Balances	512.20	555.52
	(d) Short-Term Loans and Advances	2,310.58	1,969.56
	(e) Other Current Assets	340.37	245.10
	<b>Sub -Total -Current assets</b>	<b>8,540.34</b>	<b>8,180.83</b>
	<b>TOTAL-ASSETS</b>	<b>24,843.53</b>	<b>24,161.96</b>
<b>FOR LYKA LABS LIMITED</b>			
 <b>N.I.Gandhi (DIN : 00021530)</b> <b>(Chairman &amp; Managing Director)</b>			